

FISCAL NOTE

HB 4101 - SB 4145

February 12, 2008

SUMMARY OF BILL: Specifies that one-half of funds received in the Pre-Need Consumer Protection Account will be used to fund the pre-need registration program and one-half will be used to fund receivership proceedings.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- This bill will affect how the money from the fund is distributed but will not affect the total amount of funds received.
- The Account was established January 1, 2008 and has not yet received any funds. The Department of Commerce and Insurance estimates that the fund will eventually receive approximately \$180,000 on an annual basis.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/dpb